|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | *xWH EU Exit Data Strategy* | | | | | | | |  |
|  |  |  |  |  |  | |  |  |  |
|  |  | |  | **Title** | UK Trade – Publication Tables | | | |  |
|  |  | **Producer** | ONS | | | |  |
|  |  | **Category** | Trade | | | |  |
|  | [***[LINK TO SOURCE]***](https://www.ons.gov.uk/economy/nationalaccounts/balanceofpayments/datasets/uktradegoodsandservicespublicationtables) | |  | **Frequency** *(+lag)* | Monthly (data has approximately 6-week lag) | | | |  |
|  |  |  |  |  |  | |  |  |  |
|  | **Description** | | |  | |  | **Key Info** |  |  |
|  | * UK Trade publication tables includes a summary of up to date trade data for goods and services * Data is shown monthly, quarterly, annually, 3 monthly and 12 monthly from 1998. * The tables show the below on a CP, CVM and IDEF basis for exports, imports and trade balance:   + Total trade, including top level trade in goods and services   + Trade in goods by EU/Non-EU   + Trade in goods by top level commodity (SITC) * Goods data are collated mainly using data from HMRC, with additional sources used to convert the data from a “movement of goods” basis (the basis upon which HMRC publish their Overseas Trade Statistics) to an “economic ownership”, or balance of payments, basis, that is, to include goods which change economic ownership but which don’t cross borders, and to exclude goods that have crossed the border but without a change in economic ownership. These sources include the ONS’ International Trade in Services (ITIS) survey and surveys conducted by the Bank of England. | | | | |  | Access | Open |  |
|  |  | Group | Goods and services |  |
|  |  | Aggregation | Goods – country or commodity  Services - total |  |
|  |  | Classification | Goods - SITC |  |
|  |  | Reporting Unit | * Current prices (CP) – unadjusted for inflation * Chained volume measures (CVM) - a “real” measure that has had the effect of inflation removed * Implied deflators (IDEF) - show the implied change in average prices |  |
|  |  | Source | Mix of admin and survey |  |
|  |  | |  |  |  |  |  |  |  |
|  | **Recommended Usage** | | |  |  |  | **Contacts** |  |  |
|  | UK Trade publication is the most up to date and detailed view of UK Trade on a balance of payments basis. Data shows top level Trade (goods and services).  Key features of the data:   * Data is seasonally adjusted * It is on an economic ownership basis * Data does not match the HMRC OTS data * Data aligns to other ONS National Account Outputs (note that this may differ where the revision periods differ and additional data has been taken on at a later stage) * The revision periods differ by release and align to the National Accounts revision timetable. | | | | |  | Key department | ONS |  |
|  |  | Key individuals | **Abi Casey**  Trade@ons.gov.uk  **Chloe Gibbs**  chloe.gibbs@ons.gov.uk |  |
|  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **Quality Indicators** | | |  |  |  | **Related Datasets** |  |  |
|  | **Status** | Official Statistics | | | |  | Other UK Trade data are also available:   * [HMRC OTS data](https://www.uktradeinfo.com/Statistics/OverseasTradeStatistics/Pages/OTS.aspx), published on the same day as UK Trade. Data here are not on a Balance of Payments basis nor is it seasonally adjusted. * “UK Trade – Publication Tables” is one dataset available as part of the [monthly bulletin](https://www.ons.gov.uk/economy/nationalaccounts/balanceofpayments/bulletins/uktrade/previousReleases), however, further breakdowns are also available, for example by country and commodity. * Other ONS UK Trade releases such as [trade in goods by CPA](https://www.ons.gov.uk/businessindustryandtrade/internationaltrade/datasets/uktradeingoodsbyclassificationofproductbyactivity), [trade in goods by industry](https://www.ons.gov.uk/economy/nationalaccounts/balanceofpayments/articles/uktradeingoodsbyindustrycountryandcommodity/previousReleases) and [trade in services by industry](https://www.ons.gov.uk/economy/nationalaccounts/balanceofpayments/articles/uktradeinservicesbyindustrycountryandservicetype/previousReleases). It is worth noting here that revision periods between different Trade releases may differ | |  |
|  | **Strengths +** | Most up to date view of UK Trade on a balance of payments basis. These tables collate top level trade data into one set of tables to provide the key statistics. | | | |  |  |
|  | **Weaknesses -** | Data does not include full trade in goods country and commodity splits and only provides top level trade in services. | | | |  |  |
|
|
|
|  |  | | | | | | | |  |